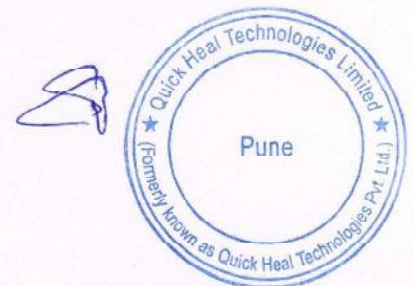


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(₹ in Millions)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)	March 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Income from operations										
	a) Net sales (net of excise duty)	1,307.36	569.99	1,036.50	3,344.68	2,840.67	1,314.37	584.49	1,041.07	3,380.70	2,861.16
	b) Other operating income	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net) (a+b)	1,307.36	569.99	1,036.50	3,344.68	2,840.67	1,314.37	584.49	1,041.07	3,380.70	2,861.16
2	Expenses										
	a) Cost of materials consumed	51.53	27.01	68.44	133.34	158.02	58.12	37.79	65.34	162.97	170.85
	b) Changes in inventories of finished goods	0.98	(0.37)	(15.35)	10.25	(11.44)	(3.81)	0.64	(7.44)	5.66	(13.07)
	c) Employee benefits expense	222.26	207.47	174.16	832.80	675.54	230.69	216.34	181.66	864.15	641.08
	d) Depreciation and amortisation expense	63.16	60.71	83.67	236.78	201.83	63.33	60.25	83.72	237.11	202.00
	e) Sales incentive	93.24	37.73	136.40	236.34	223.08	93.24	37.73	136.95	236.34	223.67
	f) Advertisement and sales promotion	74.80	88.96	69.69	253.93	287.71	71.33	92.43	69.84	253.96	288.09
	g) Other expenses	270.03	192.44	183.23	804.62	614.69	282.97	196.74	187.12	832.98	632.47
	Total expenses	776.00	613.45	700.24	2,508.06	2,099.43	795.87	641.92	717.19	2,593.17	2,145.10
3	Profit from operations before other income, finance costs and exceptional items (1-2)	531.36	(43.46)	336.26	836.62	741.24	518.50	(57.43)	323.88	787.53	716.05
4	Other income	31.58	22.08	16.78	93.47	81.83	35.50	21.64	17.60	98.04	82.21
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	562.94	(21.38)	353.04	930.09	823.07	554.00	(35.79)	341.48	885.57	798.26
6	Finance costs	-	-	-	-	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	562.94	(21.38)	353.04	930.09	823.07	554.00	(35.79)	341.48	885.57	798.26
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	562.94	(21.38)	353.04	930.09	823.07	554.00	(35.79)	341.48	885.57	798.26
10	Tax expense	175.82	0.53	110.12	301.48	260.07	175.82	0.63	110.34	301.57	260.21
11	Net profit from ordinary activities after tax (9-10)	387.12	(21.91)	242.92	628.61	563.00	378.18	(36.42)	231.14	584.00	538.05
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net profit for the period/year (11-12)	387.12	(21.91)	242.92	628.61	563.00	378.18	(36.42)	231.14	584.00	538.05
14	Paid-up equity share capital (face value of ₹ 10 each)	700.30	622.42	610.70	700.30	610.70	700.30	622.42	610.70	700.30	610.70
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	5,475.33	3,048.91	2,765.61	5,475.33	2,765.61	5,368.95	2,951.90	2,703.70	5,368.95	2,703.70
16	Earnings per share of ₹ 10 each: (Before and after extraordinary items) (not annualised for the quarters)										
	a) Basic	6.21	(0.35)	3.98	10.08	9.22	6.07	(0.59)	3.78	9.37	8.81
	b) Diluted	6.21	(0.35)	3.92	10.08	9.09	6.06	(0.59)	3.73	9.36	8.69

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QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office : Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune 411014

CIN: U72200MH1995PLC091408

STATEMENT OF ASSETS AND LIABILITIES

(₹ in millions)

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	700.30	610.70	700.30	610.70
	(b) Reserves and surplus	5,475.33	2,765.61	5,368.95	2,703.70
	Sub-total - Shareholders' funds	6,175.63	3,376.31	6,069.25	3,314.40
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	-	-	-	-
4	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	528.05	369.21	531.80	373.65
	(c) Other current liabilities	142.28	74.59	143.29	74.96
	(d) Short-term provisions	409.64	516.69	409.64	516.69
	Sub-total - Current liabilities	1,079.97	960.49	1,084.73	965.30
	TOTAL - EQUITY AND LIABILITIES	7,255.60	4,336.80	7,153.98	4,279.70
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	1,965.49	1,847.04	1,967.86	1,848.04
	(c) Non-current investments	164.20	93.09	34.15	4.15
	(d) Deferred tax assets (net)	71.64	48.50	71.64	48.50
	(e) Long-term loans and advances	181.15	175.87	177.71	172.31
	(f) Other non-current assets	2.00	1.24	2.00	1.24
	Sub-total - Non-current assets	2,384.48	2,165.74	2,253.36	2,074.24
2	Current assets				
	(a) Current investments	1,083.96	1,296.08	1,083.96	1,296.08
	(b) Inventories	53.68	69.62	66.69	78.42
	(c) Trade receivables	991.10	676.57	945.81	647.55
	(d) Cash and bank balances	2,630.57	73.43	2,690.55	126.40
	(e) Short-term loans and advances	92.77	53.74	94.56	55.39
	(f) Other current assets	19.04	1.62	19.04	1.62
	Sub-total - Current assets	4,871.12	2,171.06	4,900.61	2,205.46
	TOTAL - ASSETS	7,255.60	4,336.80	7,153.98	4,279.70

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QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office : Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune 411014
 CIN: U72200MH1995PLC091408

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

- 1 Pursuant to Initial Public Offering (IPO), 14,057,719 equity shares of ₹ 10 each were allotted at a price of ₹ 321 per equity share consisting of fresh issue of 7,788,161 equity shares and offer for sale of 6,269,558 equity shares by the selling shareholders. The equity shares of the Company were listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. February 18, 2016. The Company has incurred expenses of ₹ 172.44 million related to fresh issue of equity shares which has been adjusted against securities premium account in terms of Section 52 of the Companies Act, 2013.
- 2 The aforesaid financial results for the year ended March 31, 2016 have been subjected to statutory audit by the auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on May 11, 2016. The figures for the quarter ended March 31, 2016 and March 31, 2015 have been derived by deducting the audited figures in respect of the full financial year up to March 31, 2016 and March 31, 2015 and the unaudited / unreviewed year-to-date figures upto December 31, 2015 and December 31, 2014 respectively, as prepared by the management, being the date of the end of previous quarter which was not liable to be published and be subjected to limited review. Further, the figures for the quarter ended December 31, 2015 and March 31, 2015 have not been subjected to review or audit by the statutory auditors of the Company.
- 3 During the current year, the Company received two statement of demands of service tax under the provision of Finance Act, 1994 for ₹ 846.06 million (excluding penalty of ₹ 560.72 million stated in one of the demands) covering the period from March 01, 2011 to March 31, 2015 on supply of anti-virus software in Compact Disk. The Company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi against one of the demand and is in the process of filing a reply against second demand notice with the appropriate authorities. Based on recent technical circular issued by government authorities and an independent legal opinion, the Company is confident of getting this claim set aside and accordingly no provision have been considered necessary in this regards and also for the subsequent period till March 31, 2016.
- 4 a) One of the erstwhile distributor of the Company, had filed a title suit in February 2016 before the Civil Judge (Senior Division) at Serampore Court, Hooghly District, West Bengal against the Company and others, claiming Intellectual Property Rights to one of the brand names (Quick Heal-Total Security) and alleging illegal usage of said brand name by the Company. The Company is seeking dismissal of the said Title Suit.
 b) In February 2016, certain individuals who are relative of one of the erstwhile distributor instituted a suit before the City Civil Court, Calcutta claiming ownership of certain shares of the Company.
 c) In February 2016, one of the erstwhile distributor instituted a suit at High Court, Calcutta against the Company and others claiming ' 16,100 million for various reasons including loss of business profits, loss of capital assets and infrastructure etc.

With respect to the above matters, the Company believes that the suits are frivolous and is seeking dismissal of the suits. The Company also believes that they have a sufficient and strong arguments on facts as well as on point of law and accordingly no provision in this regard has been recognised in the financial results.

- 5 The consolidated financial results include the result of Quick Heal Technologies America Inc., USA; Quick Heal Technologies Africa Limited, Kenya; Quick Heal Technologies MENA FZE, Dubai; Quick Heal Technologies Japan K.K., Japan.
- 6 The Board of Directors, at its meeting held on May 11, 2016 has proposed a final dividend of ₹ 2.5 per equity share of face value of ₹ 10 each.
- 7 As permitted by paragraph 4 of Accounting Standard - 17, 'Segment reporting', specified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014, if a single financial report contains both consolidated financial statement and standalone financial statement of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on segment wise revenue and assets has been given for consolidated financial statements.

The Company is engaged in providing security software solutions. Based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one business segment. The Company has identified India and outside India as two geographical segments for secondary segment reporting. All assets and liabilities of the Company except trade receivables are situated in India. The details in relation to the identified geographical segments are as follows:

		(₹ in Millions)				
Sr. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income from operations					
a	Within India	1,279.97	557.57	1,020.81	3,280.03	2,784.18
b	Outside India	34.41	26.92	20.25	100.67	76.98
	Total	1,314.37	584.49	1,041.07	3,380.70	2,861.16

8 Details of utilisation of IPO proceeds are as follows:				(₹ in Millions)
Sr. No.	Particulars	Fund allocated to the activities as per prospectus	Actual utilization up to March 31, 2016	Unutilised money as on March 31, 2016
a	Advertising and sales promotion	1,110.00	-	1,110.00
b	Capital expenditure on research and development	418.80	5.79	413.01
c	Purchase, development and renovation of office premises in Kolkata, Pune and New Delhi	275.95	19.56	256.39
d	General corporate purposes	537.76	-	537.76
	Total	2,342.51	25.35	2,317.16

- 9 The standalone and consolidated financial results of the Company are available on the Company's website www.quickheal.co.in and also on the website of BSE www.bseindia.com and NSE www.nseindia.com, where the shares of the Company are listed.
- 10 Earnings per share have been computed in accordance with the principles laid down by the Accounting Standard (AS-20) "Earnings Per Share".
- 11 Previous year/ period's figures have been regrouped/ rearranged, wherever necessary, to make them comparable with those of current period/year.

For and on behalf of the Board of Directors

Place: Pune
 Date: May 11, 2016



(Signature)
Kailash Katkar
 Managing Director
 & Chief Executive Officer