QUICK HEAL TECHNOLOGIES LIMITED Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 CIN: L72200MH1995PLC091408

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

Solution	(INR in million)									
No			Ouarter ended			Six month ended		Year ended		
Revenue from operations (Refer note 4)										
Social Profit Control Income Social Soci	1	Income								
Total Income 1,102.26 351.85 1,133.36 1,484.11 1,682.66 3,267.9	1000	Revenue from operations (Refer note 4)						2,990.22		
Expenses 1,50		Other income								
Cost of raw materials consumed 1.59 2.40 3.91 3.99 7.74 14.0		Total income	1,102.26	351.85	1,133.36	1,454.11	1,682.66	3,267.98		
Cost of raw materials consumed 1.59	2	Expenses								
Changes in inventiorie of security software products Changes in inventiorie of security software products Employee benefits expense Depreciation and amortisation expense Depreciation and amortisation expense 144.02 189.70 255.93 255.72 253.85 512.65 491.21 987.6 131.73 151.45 308.6 64.10 77.57 131.73 151.45 308.6 64.10 77.57 131.73 151.45 308.6 150.30 159.22 585.92 1,029.25 1,150.00 2,232.6 437.80 889.3 389.3 399.72 399.74 424.86 592.23 (167.37) 547.44 424.86 592.86 941.5 Frofit / (loss) before exceptional items and tax (1-2) 592.23 (167.37) 547.44 424.86 592.48 694.86 897.4 424.86 424.86 494.86 897.4 424.86 494.86 897.4 424.86 494.86 897.4 424.86 494.86 897.4 424.86 494.86 897.4 424.86 424.86 494.86 897.4 424.86 494.86 897.4 424.86 424.86 424.86 424.86 424.86 424.86 897.4 424.86 424.86 424.86 424.86 424.86 424.86 897.4 424.86 424.86 424.86 424.86 424.86 897.4 424.86 424.86 424.86 897.4 424.86			1.59	2.40				14.02		
Employee benefits expense 256.93 255.72 223.85 512.65 491.21 987.6 Depreciation and amortisatine expense 144.02 189.70 203.84 333.72 437.80 898.3 Total expenses 144.02 189.70 203.84 333.72 437.80 898.3 Total expense 144.02 189.70 203.84 333.72 437.80 898.3 Total expense 144.02 189.70 203.84 333.72 437.80 898.3 Total expense 179.11 160.30 181.84 127.11 162.41 317.5 Total expense 179.11 152.00 181.84 127.11 162.41 317.5 Deferred tax 204.0 (4.52) 2.50 15.88 3.00 (10.1 10.1 1.1 1.1 1.1 1.1 Total expense 199.51 (56.52) 184.34 142.99 165.64 305.7 Total expense 199.51 (56.52) 184.34 142.99 165.64 305.7 Other comprehensive income, net of fax 1.1 1.1 1.1 1.1 1.1 1.1 Other comprehensive income net to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Total comprehensive income (after tax (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 T			17.22	7.53	40.14	24.75	56.66	126.99		
Depreciation and amortisation expense 17.53 131.73 151.45 308.6		Changes in inventories of security software products	22.64	(0.23)	6.61	22.41	5.14	(9.18)		
Other expenses 144 02 189 70 203.84 333.72 437.80 898.3		Employee benefits expense	256.93	255.72	253.85	512.65	491.21	987.62		
Total expenses		Depreciation and amortisation expense	67.63	64.10	77.57	131.73		308.67		
Profit / (loss) before exceptional items and tax (1-2)		Other expenses	144.02	189.70	203.84	333.72	437.80	898.31		
Exceptional items Exceptional items		Total expenses	510.03	519.22	585.92	1,029.25	1,150.00	2,326.43		
Profit / (loss) before tax (3-4) 592.23 (167.37) 547.44 424.86 494.86 897.4 Tax expense Current tax Pertaining to profit for the current period Adjustments of tax relating to earlier periods Deferred tax Pertaining to profit for the current period 179.11 (52.00) 181.84 127.11 162.41 317.5 2.00 (4.52) 2.50 15.88 3.00 (10.1) Total tax expense 199.51 (56.52) 184.34 142.99 165.64 305.7 Profit / (loss) for the period (5-6) 392.72 (110.85) 363.10 281.87 329.22 591.6 Other comprehensive income, net of tax Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (5.26) (2.3) 9 Total comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 10 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.84	3	Profit / (loss) before exceptional items and tax (1-2)	592.23	(167.37)	547.44	424.86	532.66	941.55		
Tax expense Current tax Pertaining to profit for the current period Adjustments of tax relating to earlier periods Deferred tax Total tax expense 179.11 162.41 317.5 20.40 181.84 127.11 162.41 317.5 1.1 162.41 317.5 3.00 (1.0.1) 3.00 1.01 1.1 1.1 Net (loss) for the period (5-6) 392.72 (110.85) 363.10 281.87 329.22 591.6 8 Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans 1.1 Net (loss) or gain on FVTOCI assets 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.	4	Exceptional items	-		-	-	37.80	44.13		
Current tax	5	Profit / (loss) before tax (3-4)	592.23	(167.37)	547.44	424.86	494.86	897.42		
Pertaining to profit for the current period	6	Tax expense								
Adjustments of fax relating to earlier periods Deferred tax Total tax expense 199.51 Other comprehensive income, net of tax Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income (after tax) (7+8) Total comprehensive income (after tax) (7+8) Septimber 10 defined benefit plans Septimber		Current tax								
Deferred tax 20.40 (4.52) 2.50 15.88 3.00 (10.1) Total tax expense 199.51 (56.52) 184.34 142.99 165.64 305.7 Profit / (loss) for the period (5-6) 392.72 (110.85) 363.10 281.87 329.22 591.6 Other comprehensive income, net of tax (1.71) 1.1 Net (loss) or gain on FVTOCI assets 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Net (loss) or gain on FVTOCI assets 2.55 (2.42) (2.20) 0.13 (5.26) (2.30) Otal comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Description of the period (5-6) 5.60 (1.58) 5.18 4.02 4.70 8.4 Application of the period (5-6) 4.70 8.4 Application of the		Pertaining to profit for the current period	179.11	(52.00)	181.84	127.11	162.41	317.56		
Total tax expense 199.51 (36.52) 184.34 142.99 165.64 305.7 Profit / (loss) for the period (5-6) 392.72 (110.85) 363.10 281.87 329.22 591.6 Other comprehensive income, net of tax Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (5.26) (2.3) 9 Total comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 10 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4		Adjustments of tax relating to earlier periods	-			-		(1.72)		
Profit / (loss) for the period (5-6) Profit / (loss) for the period (5-6) Other comprehensive income, net of tax Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 Total comprehensive income (after tax) (7+8) Total comprehensive income (after tax) (7+8) Septimized except for the year ended March 31, 2017) a) Basic Septimized except for the period (5-6) 392.72 (110.85) 363.10 281.87 329.22 591.6 (1.71) 1.1 (2.20) 0.13 (1.71) 1.1 (3.4) (5.26) (2.3) (3.4) (5.26) (2.3) 589.3		Deferred tax	20.40	(4.52)	2.50	15.88	3.00	(10.11)		
8 Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Net (loss) or gain on FVTOCI assets 2.55 (2.42) (2.20) 0.13 (5.26) (2.3) 9 Total comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 10 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4		Total tax expense	199.51	(56.52)	184.34	142.99	165.64	305.73		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOC1 assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 1.1 1.1 1.1 1.1 1.1 1.1	7	Profit / (loss) for the period (5-6)	392.72	(110.85)	363.10	281.87	329.22	591.69		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Re-measurement of defined benefit plans Net (loss) or gain on FVTOCI assets Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 1.7 (3.55) (3.45) (3.45) (2.42) (2.20) 0.13 (5.26) (2.3) 9 Total comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 10 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4	8	Other comprehensive income, net of tax								
Re-measurement of defined benefit plans 2.55 (2.42) (2.20) 0.13 (1.71) 1.1 Net (loss) or gain on FVTOCI assets (3.55) (3.4 Total other comprehensive income (after tax) (7+8) 395.27 (113.27) 360.90 282.00 323.96 589.3 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4 Re-measurement of defined benefit plans (1.71) 1.1 (1.71) (1.71) (1.72) (3.55) (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (2.30 (3.4 (2.20) 0.13 (5.26) (3.55) (5.26) (3.55) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20) (6.20)										
Net (loss) or gain on FVTOCI assets 1			2.55	(2.42)	(2.20)	0.13	(1.71)	1.12		
Total other comprehensive income 2.55 (2.42) (2.20) 0.13 (5.26) (2.30)			_	-	- 1	-	(3.55)	(3.45)		
10 Earnings per share of INR 10 each: (not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4			2.55	(2.42)	(2.20)	0.13	(5.26)	(2.33)		
(not annualised except for the year ended March 31, 2017) a) Basic 5.60 (1.58) 5.18 4.02 4.70 8.4	9	Total comprehensive income (after tax) (7+8)	395.27	(113.27)	360.90	282.00	323.96	589.36		
a) basic	10									
a) basic			5.00	(1 50)	£ 10	4.02	4.70	8.45		
		a) Basic b) Diluted	5.58	(1.57)	5.18	4.00	4.67	8.40		



QUICK HEAL TECHNOLOGIES LIMITED

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(INR in million)

		(INR in million)
	As at	As at
Particulars	September 30, 2017	March 31, 2017
	(Unaudited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	1,715.39	1,780.66
(b) Capital work-in-progress	133.01	135.89
(c) Intangible assets	51.14	65.12
(d) Investments in subsidiaries	300.34	294.91
(e) Financial assets		
(i) Investments in others	66.66	66.66
(ii) Loans and security deposits	3.17	4.50
(iii) Other financial assets	3.68	2.07
(f) Deferred tax assets (net)	71.35	87.30
(g) Non-current tax assets (net)	33.79	198.67
(h) Other non-current assets	22.31	46.12
(ii) Other hell datient access	2,400.84	2,681.90
Current assets		, , , , , , , , , , , , , , , , , , ,
(a) Inventories	53.32	72.22
(b) Financial assets		
(i) Investments	2,501.78	1,750.82
	613.76	949.90
(ii) Trade and other receivables	159.95	501.16
(iii) Cash and cash equivalents	1,566.59	1,501.16
(iv) Bank balances other than (iii) above	6.73	5.38
(v) Loans and security deposits	28.34	8.73
(vi) Interest accrued and share issue expenses recoverable	39.65	33.85
(c) Other current assets		4,823.22
	4,970.12	
Total assets	7,370.96	7,505.12
Equity and liabilities		
Equity		
(a) Equity share capital	701.89	701.02
(b) Share application money pending allotment	0.83	0.06
(c) Other equity		
Retained earnings	3,370.21	3,299.40
Other reserves	2,801.54	2,790.04
Total equity	6,874.47	6,790.52
Liabilities		
Non-current liabilities		
(a) Net employee defined benefit liabilities	23.79	22.73
	23.79	22.73
Current liabilities		
(a) Financial liabilities		
(i) Trade and other payables	275.22	406.02
(i) Other financial liabilities	11.16	13.16
(b) Other current liabilities	137.45	135.79
(c) Net employee defined benefit liabilities	14.00	14.42
(d) Current tax liabilities (net)	34.87	122.48
(a) Current and machines (net)	472.70	691.87
	496.49	714.60
Total liabilities		

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

Notes to financial results

- The above financial results for the quarter and six month ended September 30, 2017 have been subjected to limited review by the auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meetings held on November 9, 2017 and November 10, 2017.
- During the previous quarter and earlier years, the Company has received three statement of demands of service tax under the provisions of Finance Act, 1994 for INR 1,223.07 million (excluding penalty of INR 589.26 million) covering the period from March 01, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 31, 2014 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 01, 2014 to March 31, 2015. The Company has filed reply with Pune-1 Commissionerate against the statements of demand received amounting to INR 377.01 million (included in above amount) pertaining to period April 01, 2015 to March 31, 2016. Based on technical circular issued by the government authorities and an independent legal opinion, the Company is confident of getting this claim set aside and accordingly no provision has been considered necessary in this regard and also for the subsequent period till June 30, 2017 (before implementation of GST).

In addition to above, during the previous quarter, the Company has received letter for submission of the sales information pertaining to period April 01, 2016 to March 31, 2017 and the Company has submitted the required information during the current quarter.

- 3 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- Post implementation of Goods and Services Tax (GST) w.e.f. July 1, 2017, "Revenue from operations" has been disclosed net of GST.

For and on behalf of the Board of Directors

Pune

Place: Pune

Date: November 10, 2017

Kailash Katkar **Managing Director**

& Chief Executive Officer