

An EpiPen rival is about to return to the shelves

Oct 26: The EpiPen is about to get some more competition. The makers of the Auvi-Q, an EpiPen alternative taken off the market last year, announced on Wednesday that they would bring it back in 2017.

The move is certain to be welcomed by many patients and lawmakers, who have denounced the rising price of EpiPens and the lack of strong competition. But whether the Auvi-Q's return will do much to lower prices is far from clear, especially since it cost more than the EpiPen when it was on the market. And a generic version of the EpiPen, recently announced by the EpiPen's manufacturer Mylan, is expected to be available before the end of the year.

In an interview on Tuesday, Spencer Williamson, chief executive of Kaléo, which owns the rights to the Auvi-Q, said the company was working hard to ensure the product would be affordable. But he said the list price had not yet been determined.

The Auvi-Q, like the EpiPen, is designed to inject an emergency dose of epinephrine in the event of a severe allergic reaction. "We understand that price is central to this conversation," Williamson said. "We believe that patients should be able to obtain the product without insurance barriers or high out-of-pocket costs. That's our focus."

Members of Congress, who have been scrutinising Mylan's pricing and marketing practices, cautiously welcomed the development.

"Increased competition is certainly good news," said Representative Elijah E Cummings of Maryland, the ranking Democrat on the House Committee on Oversight and Government Reform. "But we need much greater transparency over the massive profits these companies are making in order to ensure that the American people have affordable access to these lifesaving drugs."

When the Auvi-Q came on the market in 2013, it was hailed as a clever alternative to the EpiPen, with a slim, rectangular, pocket-friendly design and voice instructions that guided users through the injection process. It had an interesting back story, too, having been invented by twin brothers who grew up with food allergies but yearned for an easier-to-use alternative to the EpiPen.

The brothers, who founded Kaléo, licensed the



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Auvi-Q to Sanofi. Within a couple of years, the Auvi-Q had about 10% of the market and a loyal following. But in 2015, Sanofi withdrew the product from the market after reports that it was not delivering proper doses of epinephrine.

Last February, Kaléo executives reclaimed the rights to the product and began working on safely getting it back on the market, taking steps such as adding a fully automated production line with multiple quality checks. As Kaléo was in the middle of that push, a fortuitous turn of events for the company took place: The public's attention—and anger—turned to the pricing of EpiPens.

But the arrival of the Auvi-Q in 2013 did not drive down the price of the EpiPen. It may have even done the opposite. Last month, Mylan cited the debut of the Auvi-Q—and a list price that was often 10% higher than the EpiPen's—as one factor in raising its own prices, according to a letter the company wrote to Senator Charles E Grassley, Republican of Iowa, in response to his questions about the EpiPen's pricing.

When the Auvi-Q was withdrawn from the market in late 2015, its list price was about \$500 for a pack of two, according to the Elsevier Clinical Solutions Gold Standard Drug Database. The list price for a pair of EpiPens now tops \$600, compared with about \$100 when Mylan acquired the product in 2007. The list price of drugs does not always line up with their true cost, however, because it does not reflect rebates that drug makers give to insurers and employers in return for being favorably covered by their plans.

NYT

Women won't earn as much as men for 170 years

Geneva, Oct 26: The global gap in earnings between men and women will not be closed for another 170 years if current trends continue, according to a new report from the World Economic Forum.

The Switzerland-based forum's annual Global Gender Gap Report, released on Tuesday, lists economics and health as the most challenging disparities between men and women worldwide. Of the economic divide, the report says that "at the current rate of change, and given the widening economic gender gap since last year, it will not be closed for another 170 years."

The report has more positive findings when it comes to the gender gap on educational attainment, which it says

"could be reduced to parity within the next 10 years".

The widest gap between the sexes, according to the survey, is in political empowerment. But the forum notes that significant progress has been made in narrowing that divide since its first gender gap report was released in 2006. Four Nordic countries—Iceland, Finland, Norway and

Sweden—top the Global Gender Gap index, which measures differences in economics, education, health and political empowerment among 144 countries. No country has fully closed its overall gender gap, but those in the top five, which also includes Rwanda, have closed more than 80% of theirs.

The US placed 45th in the

index, down from 28th in 2015.

The report cites a decline in the number of women participating in the labor force over the past year as a partial reason for the drop. However, it also notes that the US has attained parity among genders in education. AP

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**Department of Information Technology, Head Office
Corrigendum-3 to Tender Notice**

RFP Ref. No. HO/DIT/SERVER, STORAGE & VIRTUALIZATION /2016-17/40 dated 26.08.2016.
Amendments have been incorporated into the RFP through an addendum dated 27.10.2016.
For details please visit Bank's official website: www.allahabadbank.in & e-tender website www.tenderwizard.com/abbank Chief Manager (IT) HO, Kolkata

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NOTICE INVITING EXPRESSION OF INTEREST No. DLI/ C&E/ API/ 001 dated 25.10.2016

EPI invites Expression of Interest (EOI) from eligible consultancy companies for appointing consultancy agency to provide consultancy services for **Airports Infrastructure Development Projects**.
Last date of submission of EOI is 07.11.2016.
For details please visit EPI's website: www.engineeringprojects.com & CPP Portal: www.e-procure.gov.in

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NOTICE
Pursuant to Regulation 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors will be held on Friday, 11th November 2016 at 11.30 a.m. at Marvel Edge, Office No. 7010, C & D, 7th Floor, Viman Nagar, Pune 411014 to consider and adopt standalone unaudited financial results of the Company for the quarter and half year ended on 30th September 2016. The Notice and outcome of the above meeting will be available on the website of the Company viz www.quickheal.com, on the website of BSE Limited viz www.bseindia.com and National Stock Exchange of India Limited viz www.nseindia.com.

For Quick Heal Technologies Limited
Sd/-
Place: Pune Vijay Shirode
Date: 26th October 2016 Company Secretary

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EXTRACT OF STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2016 (₹ in Lakhs)

| Particulars | Quarter ended | Year to Date | Quarter ended |
|---|---------------|--------------|---------------|
| | 30.09.2016 | 30.09.2016 | 30.09.2015 |
| | Unaudited | Unaudited | Unaudited |
| Total income from operations (Gross: Inclusive of Excise Duty) | 46,766 | 89,957 | 42,178 |
| Net Profit from ordinary activities after Tax | 2,301 | 4,091 | 1,065 |
| Net Profit for the period after Tax (After Extraordinary Items) | 2,301 | 4,091 | 1,065 |
| Equity Share Capital (Face Value of Rs. 2/- each) | 848 | 848 | 777 |
| Reserves (excluding Revaluation Reserve)* | | | |
| Earning per share | | | |
| Basic & Diluted (before/after Extraordinary item)-in Rs. (not annualised) | 5.43 | 9.65 | 2.74 |

*Reserves excluding Revaluation Reserve as on 31st March, 2016 was Rs. 41,128 lakhs.

Notes:

- The board has approved investment upto 51% in the share capital of M/s Sudha Ceramics Private Limited, which proposes to set up a greenfield manufacturing plant for vitrified tiles in Andhra Pradesh.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Company's website (<http://www.somanyceramics.com>) and the Stock Exchange websites of BSE (<http://bseindia.com>) and NSE (<http://nseindia.com>).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26th October, 2016 and the Statutory Auditors have carried out limited review of the same.

For SOMANY CERAMICS LIMITED

(sd/-)
SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

Dated : 26th October, 2016
Place : New Delhi

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ciii ESCORTS MUTUAL FUND
DIVIDEND NOTICE

Notice is hereby given that the Trustees of Escorts Mutual Fund, M/s Escorts Investment Trust Ltd., have, in their meeting held on 26.10.2016 declared the following dividends:

| Scheme | Rate of Dividend (Rs./ unit)* | Record Date | NAV as on 25.10.2016 |
|------------------------------|-------------------------------|-------------|--|
| Escorts Short Term Debt Fund | 0.11 | 01.11.2016 | Dividend Option - 14.9060 Growth Option - 24.5665 |
| Escorts Income Bond | 0.10 | 01.11.2016 | Dividend Option - 39.5783 Growth Option - 47.9382 |
| Escorts Income Plan | 0.092 | 01.11.2016 | Dividend Option - 11.4551 Growth Option - 52.2142 Bonus Option 27.9841 |

* The above dividend is subject to availability and adequacy of distributable surplus and may be lower to the extent of distributable surplus available on the Record Date.

The Face value of Units is Rs. 10/- each. Pursuant to the payment of dividends the NAV would fall to the extent of payout of Rs. 0.11 for Escorts Short Term Debt Fund, Rs. 0.10 for Escorts Income Bond, Rs. 0.092 for Escorts Income Plan.

For ESCORTS MUTUAL FUND,
sd/-
(Ashok Aggarwal)
Chief Executive Officer

Place : New Delhi
Date : 26.10.2016

Escorts Asset Management Ltd.
Regd. off: Premises no: 2/90, Block -P, Connaught Circus, New Delhi - 110001.
Tel: (011) 43587415, 43587420, 43587423, Fax: (91) 11 43587432
Website: www.escortsmutual.com | E-mail: help@escortsmutual.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY