

## DIVIDEND POLICY OF QUICK HEAL TECHNOLOGIES LIMITED

The declaration and payment of dividends will be recommended by the Board of Directors and approved by the shareholders of the Company, at their discretion, subject to the provisions of the Articles of Association and the Companies Act, 2013. While recommending the dividend, the Board will consider a number of factors, including but not limited to, results of operations, working capital and capital expenditure requirement, including infrastructure needs of the Company, its Subsidiaries, its Associates and joint ventures (“**Group**”), debt servicing requirements of the Group, contractual restrictions and other uses of funds including acquisitions, and ensuring an acceptable credit rating and overall financial position of the Company.

The declaration of dividend will however always be at the sole discretion of the Board (subject to approval by the shareholders of the Company) and who will review this policy periodically keeping in mind the business environment and requirements of the Group.

### Dividends/ interim dividend declared in the last five fiscal years

Except as stated below, our Company has not declared any dividends in any of the five fiscal years preceding the filing of the Draft Red Herring Prospectus.

Financial Year	Dividend per share (₹)	Amount of dividend declared and paid excluding dividend distribution tax (₹ in million)	Rate of dividend (%)
2015	7.50	458.02	75.00
2014	7.50	94.58	75.00
2013 <sup>*^</sup>	2.50	19.08	25.00
2012 <sup>*^</sup>	1.50	11.45	15.00
2011 <sup>^</sup>	-	-	-

\* Includes interim dividend

<sup>^</sup> Includes dividend paid for Class 'A' Equity Shares

The amounts paid as dividends in the past are not necessarily indicative of the dividend policy of our Company or dividend amounts which may be paid in the future, if any. There is no guarantee that any dividends will be declared or paid or that the amount thereof will not decrease in the future. Future dividends, if any, shall depend on various factors such our revenues, profits, cash flow, financial condition and capital requirements of our Company.